



[REDACTED]

27 April 2026

Dear [REDACTED]

Freedom of Information request: FOI2026/00296

Thank you for your Freedom of Information request received on the 2 April in which you requested the following:

Your request:

For the Innovate UK Growth Catalyst – Investor Partnerships competitions:

- 1) *For both Round 1 and Round 2 please indicate for each application how many were new vs follow-on investment.*
- 2) *For both Round 1 and Round 2 please indicate any successful application where the Investor Partner supported more than 2 successful applications with different companies.*
- 3) *For Round 2 please indicate any successful applications where the same company and Investor Partner were also successful together in Round 1*
- 4) *Please advise how many companies were disqualified for not passing the investment assessment under both Round 1 and Round 2 of the competition?*

Our response

I can confirm that UK Research and Innovation (UKRI) does hold information relevant to your request. Please see the information below.

- 1) *For both Round 1 and Round 2 please indicate for each application how many were new vs follow-on investment.*

In Round 1, out of 161 eligible applications, 73 applications were from companies that were new to the nominating investor partner, and 88 applications were from companies that were an existing portfolio company of the nominating investor partner.

In Round 2, out of 356 eligible applications, 131 applications were from companies that were new to the nominating investor partner, and 225 applications were from companies that were an existing portfolio company of the nominating investor partner.

Please note that with the Innovate UK Growth Catalyst – Investor Partnership competitions, where investor partners have invested in a follow-on round, they may also have introduced or attracted new investors into that funding round.

- 2) *For both Round 1 and Round 2 please indicate any successful application where the Investor Partner supported more than 2 successful applications with different companies.*

For Round 1, four investor partners had more than two successful applications.

For Round 2, 30 investor partners had more than two successful applications.

- 3) *For Round 2 please indicate any successful applications where the same company and Investor Partner were also successful together in Round 1*

Two applications with the same company and investor partner were successful in both Round 1 and 2.

- 4) *Please advise how many companies were disqualified for not passing the investment assessment under both Round 1 and Round 2 of the competition?*

In Round 1, 48 applications were not successful in their investment assessment.

In Round 2, 62 applications were not successful in their investment assessment.

Your rights

If you have any queries regarding our response please do let us know. If you are dissatisfied with the handling of your request, you have the right to ask for an internal review, explaining which elements of this decision you disagree with and why. Internal review requests should be submitted within 40 working days of the date of our response and should be addressed to:

Head of Information Governance


Email: foi@ukri.org

Please quote the reference number above in any future communications.

If you are still not content with the outcome of the internal review, you may apply to refer the matter to the Information Commissioner for a decision. Generally, the ICO cannot make a decision unless you have exhausted the review procedure provided by UKRI. The Information Commissioner can be contacted at: www.ico.org.uk.

If you wish to raise a complaint regarding the service you have received or the conduct of any UKRI staff in relation to your request, please see [UKRI's complaints procedure](#)¹.

Yours sincerely,


Information Governance
Information Rights Team
UK Research and Innovation
foi@ukri.org | dataprotection@ukri.org

¹ <https://www.ukri.org/who-we-are/contact-us/make-a-complaint/#skipnav-target>