

| Name of Instrument   | Missing Information   | Explanation  | Answer from Innovate UK  |            |                                    |   |                     |    |     |                  |    |     |                 |    |     |                    |    |     |                    |     |     |             |     |     |
|--|---|--|--|------------|------------------------------------|---|---------------------|----|-----|------------------|----|-----|-----------------|----|-----|--------------------|----|-----|--------------------|-----|-----|-------------|-----|-----|
| Innovate UK Smart Grants                                       | Year of Implementation  | Year instrument was first introduced   | The first round of the Innovate UK Smart Grant opened in February 2019.  |            |                                    |   |                     |    |     |                  |    |     |                 |    |     |                    |    |     |                    |     |     |             |     |     |
|  | Funding and Scale   | How much have firms received in the last 5 years? How many projects/firms have received funds?   | <p>See table below for information on how many projects and organisations have been awarded funding. Please note that as the grant has only been in existence since February 2019 it is not possible to provide 5 years of data. Information on the grants received by each organisation is available via Innovate UK's transparency data accessible from the following link : <a href="https://www.gov.uk/government/publications/innovate-uk-funded-projects">https://www.gov.uk/government/publications/innovate-uk-funded-projects</a></p> <table><tr><th>Row Labels</th><th>Number of projects awarded funding</th><th>Number of organisations awarded funding</th></tr><tr><td>Smart February 2019</td><td>93</td><td>166</td></tr><tr><td>Smart April 2019</td><td>82</td><td>147</td></tr><tr><td>Smart July 2019</td><td>80</td><td>131</td></tr><tr><td>Smart October 2019</td><td>64</td><td>113</td></tr><tr><td>Smart January 2020</td><td>152</td><td>293</td></tr><tr><td>Grand Total</td><td>471</td><td>850</td></tr></table> | Row Labels | Number of projects awarded funding | Number of organisations awarded funding | Smart February 2019 | 93 | 166 | Smart April 2019 | 82 | 147 | Smart July 2019 | 80 | 131 | Smart October 2019 | 64 | 113 | Smart January 2020 | 152 | 293 | Grand Total | 471 | 850 |
|  | Row Labels  | Number of projects awarded funding   | Number of organisations awarded funding  |            |                                    |   |                     |    |     |                  |    |     |                 |    |     |                    |    |     |                    |     |     |             |     |     |
|  | Smart February 2019   | 93   | 166  |            |                                    |   |                     |    |     |                  |    |     |                 |    |     |                    |    |     |                    |     |     |             |     |     |
| Smart April 2019   | 82  | 147  |  |            |                                    |   |                     |    |     |                  |    |     |                 |    |     |                    |    |     |                    |     |     |             |     |     |
| Smart July 2019  | 80  | 131  |  |            |                                    |   |                     |    |     |                  |    |     |                 |    |     |                    |    |     |                    |     |     |             |     |     |
| Smart October 2019   | 64  | 113  |  |            |                                    |   |                     |    |     |                  |    |     |                 |    |     |                    |    |     |                    |     |     |             |     |     |
| Smart January 2020   | 152   | 293  |  |            |                                    |   |                     |    |     |                  |    |     |                 |    |     |                    |    |     |                    |     |     |             |     |     |
| Grand Total  | 471   | 850  |  |            |                                    |   |                     |    |     |                  |    |     |                 |    |     |                    |    |     |                    |     |     |             |     |     |
| Predictability   | Have there been any significant changes to the structure of the instrument in terms of amounts or eligibility requirements over the last 5 years? | No, the eligibility criteria and scope requirements published in the online competition brief have remained unchanged since the first round in February 2019. Any alterations to this have been to improve clarity of information and not to change the criteria themselves. |  |            |                                    |   |                     |    |     |                  |    |     |                 |    |     |                    |    |     |                    |     |     |             |     |     |
| Knowledge Transfer Network                                     | Year of Implementation  | Year instrument was first introduced   | The single KTN programme was launched in 2014. Prior to that there had been several sector KTN programmes dating back to 2004. These were themselves an evolution of Faraday Partnerships launched in 1997.  |            |                                    |   |                     |    |     |                  |    |     |                 |    |     |                    |    |     |                    |     |     |             |     |     |
|  | Level of Support  | How much can firms receive? (e.g. Up to £50,000, 50% of project costs etc).  | The KTN is not a funding scheme that firms apply into and there are no set limits or funding %.  |            |                                    |   |                     |    |     |                  |    |     |                 |    |     |                    |    |     |                    |     |     |             |     |     |
|  | Flexibility   | Are firms able to make changes to the project once they are approved for funding? If so, is there a procedure they must go through?  | The KTN is not a funding scheme that firms apply into. The KTN programme itself has a long-term set of outputs and outcomes. The delivery partner can make changes to the programme to maximise impact/ respond to changing needs during the funding period to better achieve the outcomes   |            |                                    |   |                     |    |     |                  |    |     |                 |    |     |                    |    |     |                    |     |     |             |     |     |
|  | Depth   | Does the instrument support the creation of new knowledge or is it focused more on bringing an innovation to market?   | The KTN programme supports collaborations to promote and accelerate both the creation and adoption of innovations. It is focused on linking and convening innovators across sectors throughout the UK.   |            |                                    |   |                     |    |     |                  |    |     |                 |    |     |                    |    |     |                    |     |     |             |     |     |
| Small Business Research Initiative                             | Stringency  | Are there obligations and regulations for the firm to comply with?   | SBRI is a well-established pre-commercial procurement process which funds the R&D necessary to develop new products to address identified unmet needs in the public sector. The process is managed as a procurement contract which sets out the rigorous obligations and requirements that successful businesses must comply with.   |            |                                    |   |                     |    |     |                  |    |     |                 |    |     |                    |    |     |                    |     |     |             |     |     |
|  | Depth   | Does the instrument support the creation of new knowledge or is it focused more on bringing an innovation to market?   | SBRI is pre-commercial procurement. It is about funding R&D to develop new insights, approaches and IP that can be shaped into products that are brought to market after the SBRI process is completed.  |            |                                    |   |                     |    |     |                  |    |     |                 |    |     |                    |    |     |                    |     |     |             |     |     |
|  | Level of Support  | How much can firms receive? (e.g. Up to £50,000, 50% of project costs etc).  | The size of the competition depends upon the nature of the unmet need. SBRI is often delivered in multiple Phases, which down select the most promising ideas from one Phase and fund them to conduct more detailed research in the next. SBRI funds 100% of the costs of the lead organisation conducting the R&D activity.   |            |                                    |   |                     |    |     |                  |    |     |                 |    |     |                    |    |     |                    |     |     |             |     |     |
| Investment Accelerator pilot                                   | Flexibility   | Are firms able to make changes to the project once they are approved for funding? If so, is there a procedure they must go through?  | Yes it is possible to make changes. The applicant must submit a PCR (project change request) which would need to be approved by the MO (Monitoring Officer) and various teams within Operations to ensure that what they're asking to change is reasonable and does not change the scope of the original project too much from what was assessed to be fundable.   |            |                                    |   |                     |    |     |                  |    |     |                 |    |     |                    |    |     |                    |     |     |             |     |     |
|  | Level of Support  | How much can firms receive? (e.g. Up to £50,000, 50% of project costs etc).  | The programme will provide 100% of project costs.  |            |                                    |   |                     |    |     |                  |    |     |                 |    |     |                    |    |     |                    |     |     |             |     |     |
|  | Depth   | Does the instrument support the creation of new knowledge or is it focused more on bringing an innovation to market?   | <p>The aim of this competition is to fund feasibility studies that explore and evaluate the commercial potential of innovative ideas. Applicants should do this through:</p> <ul style="list-style-type: none"><li>• reviewing research evidence and identifying possible applications</li><li>• assessing business opportunities</li><li>• consolidating the intellectual property position of their idea</li><li>• validating initial concepts or existing demonstrators</li><li>• identifying areas for further development</li></ul> <p>In all these cases, the aim of the investment accelerator pilot is to fund innovative high-risk projects and invest in companies that have real potential for growth.</p>  |            |                                    |   |                     |    |     |                  |    |     |                 |    |     |                    |    |     |                    |     |     |             |     |     |
| Innovation to Commercialisation of University Research (iCURE) | Flexibility   | Are firms able to make changes to the project once they are approved for funding? If so, is there a procedure they must go through?  | No, we would not expect costs to change once the application has been submitted. They can change if the Project Finance Team considers them to be overinflated - generally costs are not increased. One exception is that very occasionally the 30% Academic rule may be slightly pushed if the Industry Partner has to remove costs which were included but deemed ineligible and so pushes up the Academic percentage. This would be discussed with the Innovate Lead as the Application was submitted with the correct funding levels and in the correct spirit of Industry/Academic collaboration. If the percentage increase resulted in anything other than a very small increase this would not be eligible – in essence, less than 1%. Our Deputy Director for Operations Delivery, Business Operations would be informed and a Grant Offer Letter note would be entered in IFS for the Awards Team.   |            |                                    |   |                     |    |     |                  |    |     |                 |    |     |                    |    |     |                    |     |     |             |     |     |
|  | Level of Support  | How much can firms receive? (e.g. Up to £50,000, 50% of project costs etc).  | Within the iCure competitions there are only limitations on project costs on research organisations who are undertaking non-economic activity. They are limited to a maximum of 30% of the total eligible project costs and if the consortium contain more than one this must be shared between them. Therefore if the spinout business wanted to claim up to 70% or more they would be entitled to, to make up the 100%. This would need to happen at application stage. <b><i>We wouldn't expect them to alter their costs once they have been notified they are successful.</i></b>   |            |                                    |   |                     |    |     |                  |    |     |                 |    |     |                    |    |     |                    |     |     |             |     |     |

|                  |                   |   |  |
|------------------|-------------------|---|--|
| Catapult Network | Stringency        | Are there obligations and regulations for the firm to comply with?  | The funding provided to Catapults is subject to a grant funding agreement which sets out the terms and conditions of the funding.  |
|                  | Flexibility       | Are firms able to make changes to the project once they are approved for funding? If so, is there a procedure they must go through? | The funding provided to Catapults is for a long term set of outputs and outcomes not for a specific project. They can make changes during the funding period, the process depends on the specific nature of the change.  |
|                  | Level of Support  | How much can firms receive? (e.g. Up to £50,000, 50% of project costs etc).   | The Catapult network is not a funding scheme that firms apply into and there are no set limits or funding %.   |
|                  | Funding and Scale | How much have firms received in the last 5 years? How many projects/firms have received funds?                                      | This information is already in the public domain. All grants provided by Innovate UK are set out in the transparency data. <a href="https://www.gov.uk/government/publications/innovate-uk-funded-projects">https://www.gov.uk/government/publications/innovate-uk-funded-projects</a> . |
|                  | Depth             | Does the instrument support the creation of new knowledge or is it focused more on bringing an innovation to market?                | Catapults are a network of innovation centres and as such are involved in both creating knowledge and bringing an innovation to market.  |