

Table 1: Count of spin-out companies associated with UKRI grant funding awards to research projects, established each year since 2020, broken down by lead research organisation

Lead research organisation	Count of spin-outs established, by year					
	2020	2021	2022	2023	2024	2025
Aberystwyth University	0	1	0	0	0	0
Aston University	2	0	2	0	1	1
Babraham Institute	1	1	0	0	1	0
Bangor University	0	0	1	0	1	0
Bath Spa University	1	1	0	0	1	0
Birmingham City University	0	0	1	0	0	0
Brunel University London	0	0	1	0	0	0
Cancer Research UK	1	0	0	0	0	0
Cardiff Metropolitan University	1	0	0	0	0	0
Cardiff University	10	1	3	3	0	0
Centre for Ecology & Hydrology	1	0	1	1	1	1
City St George's, University of London	0	0	1	1	0	0
Cranfield University	0	0	2	1	0	0
Durham University	1	2	1	1	0	0
Earlham Institute	0	0	0	1	0	1
Edge Hill University	0	0	0	0	1	0
Edinburgh Napier University	0	0	0	1	0	0
Glasgow School of Art	0	0	1	0	0	0
Health Data Research UK	0	1	0	0	0	0
Heriot-Watt University	0	1	1	5	0	1
Imperial College London	10	6	9	5	8	5
Indian Institute of Technology Madras	0	1	0	0	0	0
James Hutton Institute	0	0	1	0	1	0
John Innes Centre	1	1	1	2	0	0
King's College London	2	3	0	0	1	1
Lancaster University	1	1	2	1	2	1
London School of Hygiene and Tropical Medicine	1	0	0	0	0	0
Loughborough University	2	2	0	0	3	0
MRC Laboratory of Molecular Biology	0	1	0	2	0	0
Marine Biological Association of the United Kingdom	0	0	0	0	1	0
Medical Research Council	0	1	0	0	0	1
Middlesex University	0	0	0	1	0	0
Newcastle University	3	2	3	4	0	0
Northumbria University	0	1	0	0	0	0
Not applicable	2	7	3	0	1	0
PathQA Ltd	0	0	0	1	0	0
Quadram Institute Bioscience	1	1	0	0	2	0
Queen Mary University of London	2	4	1	0	1	0
Queen's University Belfast	4	2	0	1	0	1
Rothamsted Research	1	0	0	1	0	0
Royal Central School of Speech and Drama	0	0	1	0	0	0
Royal College of Art	1	1	0	0	0	0
Royal Veterinary College	1	0	0	0	0	0
Science and Technology Facilities Council	1	0	0	0	0	0
Scottish Association For Marine Science	0	0	0	0	1	0
Swansea University	0	0	2	1	0	0
The Alan Turing Institute	2	3	0	0	0	0
The Faraday Institution	0	4	2	3	1	0
The Open University	0	1	0	0	1	0
UK Dementia Research Institute	0	0	0	2	0	0
University College London	9	5	6	5	7	3
University of Aberdeen	0	0	1	0	0	0
University of Bath	1	5	0	2	0	0
University of Birmingham	7	4	2	1	3	4
University of Bristol	12	4	3	7	1	0
University of Cambridge	10	10	7	11	6	6
University of Cumbria	0	2	0	0	0	0
University of Derby	0	0	0	1	0	0
University of Dundee	0	1	0	0	1	0
University of East Anglia	1	1	0	0	0	0
University of Edinburgh	6	5	4	2	2	3
University of Exeter	3	5	1	1	1	0
University of Glasgow	6	3	2	3	3	3
University of Hertfordshire	0	1	0	1	0	0
University of Huddersfield	1	0	0	0	0	0
University of Hull	0	0	1	0	0	1
University of Kent	0	0	0	1	1	1
University of Lagos	0	1	0	0	0	0
University of Leeds	5	4	4	2	4	1
University of Leicester	0	1	0	0	3	0
University of Liverpool	2	1	4	1	1	1
University of Manchester	7	15	7	8	7	4
University of Nottingham	4	4	2	4	0	1
University of Oxford	13	6	7	5	4	3
University of Plymouth	0	0	0	1	0	0
University of Portsmouth	0	0	1	0	0	0
University of Reading	1	0	0	1	1	0
University of Salford	0	0	0	1	0	0
University of Sheffield	9	2	1	3	4	4
University of South Wales	0	0	0	1	0	0
University of Southampton	12	3	1	6	2	2
University of St Andrews	0	0	1	1	1	0
University of Stirling	0	0	0	0	1	0
University of Strathclyde	0	2	0	0	1	1
University of Surrey	2	2	2	2	2	1
University of Sussex	3	0	0	0	0	0
University of Warwick	5	1	1	0	0	1
University of Wolverhampton	0	0	0	0	1	0
University of York	1	1	2	1	0	1
University of the West of England	2	3	2	1	0	0
University of the West of Scotland	0	1	0	0	0	0
Unknown	6	5	1	2	0	0

Table 2: Count of spin-out companies, associated with UKRI grant funding awards to research projects, and the combined value of grant funding awards linked to research projects associated with these spin-out companies, by UKRI council and year of establishment.

	Count of spin-outs established, by year						Combined value of UKRI grants funding awards					
Council	2020	2021	2022	2023	2024	2025	2020	2021	2022	2023	2024	2025
AHRC	14	11	11	3	2	1	£59,469,564	£54,670,784	£51,106,537	£2,057,652	£2,830,116	£978,134
BBSRC	22	25	8	23	9	8	£208,699,593	£173,262,175	£67,748,680	£178,484,166	£43,469,084	£13,315,171
STFC	3	2	1	2	1	2	£3,736,907	£761,334	£1,752,159	£382,867	£147,132	£635,725
EPSRC	66	50	39	48	37	37	£918,237,567	£1,887,693,269	£1,416,344,671	£1,091,589,726	£990,735,704	£461,530,167
ESRC	1	3	2	8	7	1	£7,919,193	£1,231,849	£9,846,866	£3,689,068	£7,896,118	£62,839
MRC	43	36	13	21	14	4	£77,947,550	£108,827,897	£35,344,294	£47,014,483	£33,059,054	£6,982,502
NERC	4	1	6	3	7	1	£3,139,810	£520,313	£5,433,801	£5,489,857	£7,232,826	£687,850

Please note: this data excludes spin-outs where the associated UKRI council is undecided or disputed.