



[REDACTED]

28 August 2026

Dear [REDACTED]

Freedom of Information request: FOI2026/00670

Thank you for your Freedom of Information request received on the 30 July in which you requested the following:

Your request:

I would be very grateful if you could please provide information on the above scheme for all of the following rounds:

1. *Innovate UK Innovation Loans round 23*
2. *Innovate UK Innovation Loans round 24*
3. *Innovate UK Innovation Loans round 25*

For each/all rounds please can you share data on the following:

1. *The total number of loan applications submitted*
2. *The total number of applications sent for business loan suitability assessment*
3. *Minimum scores required to be sent for business loan suitability assessment*
4. *The number of applications progressed to detailed credit analysis*
5. *The total number of applications that were offered a loan*
6. *The total number of applications within each theme and sub-theme and the number of those that were offered a loan in each theme and sub-theme*
7. *The average loan size request awarded*

Our response:

I can confirm that UK Research and Innovation (UKRI) hold some information relevant to your request. Please see the information below.

Question	Innovation Loans R23	Innovation Loans R24	Innovation Loans R25
1. The total number of loan applications submitted	228	241	201
4. The number of applications progressed to detailed credit analysis	13	18	6

Regarding questions 2 and 3; all loan applications are assessed for scope and business loan suitability and there are no minimum scores for this part of the process.

Regarding questions 5-7; all three rounds have loan applications that are pending a final decision, therefore data on loan applications approved (offered a loan), theme and sub-theme of those offered a loan and the average loan size approved is not complete and releasing the information as it currently stands could be misleading and inaccurate.

IUK Loans try to give a final decision as early as possible, but certain aspects of the application process can take longer than others, and specific application requirements can sometimes result in final decisions taking longer than

anticipated time frames, especially when additional information or confirmation is required. It is expected that all applications will be reviewed and decisions made within the next three months.

In relation to question 6; loan applications are not classified by “theme” or “sub-theme”. For Innovation Loans in round 25 these have been broken down by innovation area, this information is included in Annex 1 at the end of this letter. Applicants were not asked to provide an innovation area for rounds 23 and 24, therefore, this information is not held.

Your rights

If you have any queries regarding our response please do let us know. If you are dissatisfied with the handling of your request, you have the right to ask for an internal review, explaining which elements of this decision you disagree with and why. Internal review requests should be submitted within 40 working days of the date of our response and should be addressed to:

Head of Information Governance
Email: foi@ukri.org

Please quote the reference number above in any future communications.

If you are still not content with the outcome of the internal review, you may apply to refer the matter to the Information Commissioner for a decision. Generally, the ICO cannot make a decision unless you have exhausted the review procedure provided by UKRI. The Information Commissioner can be contacted at: www.ico.org.uk.

If you wish to raise a complaint regarding the service you have received or the conduct of any UKRI staff in relation to your request, please see [UKRI's complaints procedure](#)¹.

Yours sincerely,


Information Governance
Information Rights Team
UK Research and Innovation
foi@ukri.org | dataprotection@ukri.org

¹ <https://www.ukri.org/who-we-are/contact-us/make-a-complaint/#skipnav-target>

Annex 1: Innovate UK Innovation Loans round 25 by Innovation Area

Innovation Area	Applications
Additive layer manufacturing (ALM)	1
Agricultural productivity	5
Biosciences	6
Composite materials	1
Connected and autonomous vehicles	1
Creative industries	11
Diagnostics, medical technology and devices	7
Digital health	17
Digital industries	42
Digital manufacturing	3
Digital technology	48
Electronic materials and manufacturing	1
Electronics manufacturing	3
Electronics, sensors and photonics	1
Emerging technology	2
Energy - other	5
Energy and automotive	1
Energy efficiency	5
Energy systems	7
Low carbon vehicles	1
Marine transport	1
Material recovery and treatment	2
Offshore wind	3
Precision medicine	1
Rail transport	2
Resource efficiency	2
Robotics and autonomous systems	2
Smart infrastructure	6
Sustainable materials	3
Therapeutic and medicine development	1
Urban living	3
None	7
Total	201