10 June 2024

Dear ▮▮▮▮▮▮▮,

Freedom of Information request: FOI2024/00386

Thank you for your Freedom of Information request, received on the 3 May, and clarification received on the 10 May, in which you requested the following:

Your request:

If the information is available and you are able to share it could you please answer the following requests:

[I have the information for Future Economy Investor Partnerships SME round 1 and 2. Please could you provide the information for the remaining investor partnerships?]

1. The total number of submitted applications
2. The number of assessed applications
3. The number of successful applications
4. The success rate
5. The minimum successful score
6. The maximum successful score
7. Maximum score of failed applications
8. Average grant fund value per project
9. The score distributions of the applications (e.g. % (or number) of applications which scored <70, 71-75, 76-80, 81-85, 86+)
10. The count of applications by innovation area
11. The count of successful projects by innovation area
12. The number of successful projects that were a consortium of 2 partners
13. The number of successful projects that were a consortium of 3+ partners
14. The number of successful projects which included a university or research partner
15. The number of applications which included a university or research partner
16. The number of 1) applications and 2) successful projects with total project cost within £100k increments
17. I would also like to request the number of unsuccessful applications, if any, which scored above the minimum funded score, please.

Our response:

I can confirm that UK Research and Innovation (UKRI) hold information relevant to your request. Please see the information below and attached.

Our response to your previous request, FOI2024/00040, contains the information requested for the Future Economy Investor Partnerships SME Round 1-4. A copy of this response is attached for your convenience.

The information for Future Economy Investor Partnerships SME Round 5 and 6 are included in the tables below.

Table 1: Questions 1-8; 12-15 and 17

Questions	R5	R6
1. The total number of submitted applications	89	72
2. The number of assessed applications	67	64
3. The number of successful applications	28	23
4. The success rate[1]	31.5%	31.9%
5. The minimum successful score	74.2	69.4
6. The maximum successful score	87.4	87.25
7. Maximum score of failed applications	80.8	84.6
8. Average grant fund value per project[2]	£448,447.89	£480,377.04
12. The number of successful projects that were a consortium of 2 partners	0	0
13. The number of successful projects that were a consortium of 3+ partners	0	0
14. The number of successful projects which included a university or research partner	0	0
15. The number of applications which included a university or research partner	0	0
17. I would also like to request the number of unsuccessful applications, if any, which scored above the minimum funded score[3]	10	25

[1] Based off number of assessed applications vs successful applications

[2] Average value of funding sought for 'successful' applications at the assessment stage. 'Successful' applications are still subject to due diligence process and may not be funded.

[3] The number of unsuccessful applications with a score greater than or equal to the minimum score of successful applications

Table 2: Question 9. The score distributions of the applications (e.g. % (or number) of applications which scored <70, 71-75, 76-80, 81-85, 86+)

Score Range	R5 Count	R5 %	R6 Count	R6 %
<=70	21	31%	19	30%
70.1-75	14	21%	13	20%
75.1-80	15	22%	21	33%
80.1-85	14	21%	10	16%
85.1-90	3	4%	1	2%
90.1-95	0	0%	0	0%
95.1-100	0	0%	0	0%
Total	**67**	**100%**	**64**	**100%**

Table 3: Question 10. The count of applications by innovation area

Innovation Area	R5	R6
Additive layer manufacturing (ALM)	1	0
Advanced therapies	4	5
Agricultural productivity	0	2
Biosciences	1	9
Composite materials	1	0
Creative industries	2	1
Diagnostics, medical technology and devices	11	6
Digital health	10	5
Digital industries	8	4
Digital manufacturing	0	1
Digital technology	4	4
Electronics, sensors and photonics	0	1
Emerging technology	3	3
Energy - other	2	0
Energy efficiency	1	0
Energy systems	0	2
Material recovery and treatment	0	5
Materials, process and manufacturing design technologies	0	2
Nanotechnology / nanomaterials	1	1
Not categorised	1	1

Other transport	1	0
Polymers and plastics	0	2
Precision medicine	1	2
Preclinical technologies and drug target discovery	3	1
Resource efficiency	1	0
Satellite applications	0	1
Smart infrastructure	1	0
Sustainable materials	3	0
Therapeutic and medicine development	6	5
Urban living	1	1
Total	**67**	**64**

Table 4: Question 11. The count of successful projects by innovation area

Innovation Area	R5	R6
Advanced therapies	0	2
Agricultural productivity	0	2
Biosciences	0	3
Composite materials	1	0
Creative industries	2	0
Diagnostics, medical technology and devices	3	0
Digital health	3	2
Digital industries	5	2
Digital technology	1	1
Electronics, sensors and photonics	0	1
Emerging technology	2	1
Energy - other	1	0
Energy efficiency	1	0
Energy systems	0	1
Material recovery and treatment	0	2
Not categorised	1	0
Polymers and plastics	0	1
Precision medicine	1	2
Resource efficiency	1	0
Smart infrastructure	1	0
Sustainable materials	2	0
Therapeutic and medicine development	3	2
Urban living	0	1
Total	**28**	**23**

Table 5: Question 16. The number of 1) applications and 2) successful projects with total project cost within £100k increments

Project Costs (£)	Assessed R5	Funded R5	Assessed R6	Funded R6
0-100,000	0	0	0	0
100,000-199,999	5	1	6	3
200,000-299,999	12	5	10	3
300,000-399,999	12	7	7	4
400,000-499,999	8	5	8	1
500,000-599,999	8	3	7	4
600,000-699,999	14	7	19	6
700,000-799,999	3	0	3	1
800,000-899,999	4	0	3	0
900,000-999,999	1	0	1	1
Total	**67**	**28**	**64**	**23**

If you have any queries regarding our response or you are unhappy with the outcome of your request and wish to seek an internal review of the decision, please contact within the next 40 working days:

Head of Information Governance
Email: foi@ukri.org

Please quote the reference number above in any future communications.

If you are still not content with the outcome of the internal review, you may apply to refer the matter to the Information Commissioner for a decision. Generally, the ICO cannot make a decision unless you have exhausted the review procedure provided by UKRI. The Information Commissioner can be contacted at: www.ico.org.uk.

If you wish to raise a complaint regarding the service you have received or the conduct of any UKRI staff in relation to your request, please see UKRI's complaints policy[1].

Yours sincerely,

███████

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