



18 October 2022

Dear ,

Freedom of Information request: FOI2022/00328

Thank you for your Freedom of Information request received on the 13 October in which you requested the following:

Your request:

I am writing to ask for your help with a request under the Freedom of Information Act 2000.

Would it be possible for you to send me a copy of any records that would show some or all of the following information:

- 1. A list of ALL types of alternative asset investments, including private equity, venture capital, distressed debt, mezzanine, fund of funds, infrastructure, natural resources, real estate and private debt partnerships in which MRC Pension Scheme is an investor; and*
- 2. For each partnership, may I please have a copy of any alternative assets investment records that would show some or all of the following information:*
 - a. MRC Pension Scheme's total commitment to the partnership,*
 - b. the total contributions made by MRC Pension Scheme to the partnership to date,*
 - c. the total distributions received by MRC Pension Scheme from the partnership to date,*
 - d. the estimated current value of MRC Pension Scheme's holding in the partnership, and*
 - e. any available figures showing the Net, Gross and Unlevered IRR earned by MRC Pension Scheme to date on its investment in the partnership.*
- 3. In addition to this could you please provide me with an up to date account of your current asset allocations in the above asset classes including any direct investments you may have.*

Thank you very much for your attention to this request. I have attached an example of the type of information that we are hoping to receive.

In the event that MRC Pension Scheme has no such investments, a simple note to this effect will suffice.

Our response:

I can confirm UK Research and Innovation (UKRI) do not hold the information relevant to your request.

Following a review of the information requested, it has been determined that the requested information is not held by UKRI. The information is owned and held by MRC Pension Trust Ltd, which is the corporate trustee of the MRC pension scheme.

Therefore, you may wish to redirect your request to MRC Pension Trust Ltd directly. You can do so by emailing mrc_pensions@mercero.com for the attention of Jim Clerkin, the company secretary.

If you have any queries regarding our response or you are unhappy with the outcome of your request and wish to seek an internal review of the decision, please contact:

Head of Information Governance

Email: foi@ukri.org or infogovernance@ukri.org

Please quote the reference number above in any future communications.

If you are still not content with the outcome of the internal review, you may apply to refer the matter to the Information Commissioner for a decision. Generally, the ICO cannot make a decision unless you have exhausted the review procedure provided by UKRI. The Information Commissioner can be contacted at: www.ico.org.uk.

If you wish to raise a complaint regarding the service you have received or the conduct of any UKRI staff in relation to your request, please see UKRI's complaints policy: <https://www.ukri.org/about-us/policies-and-standards/complaints-policy/>

Yours sincerely,


Information Governance
Information Rights Team
UK Research and Innovation
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