



Innovate  
UK

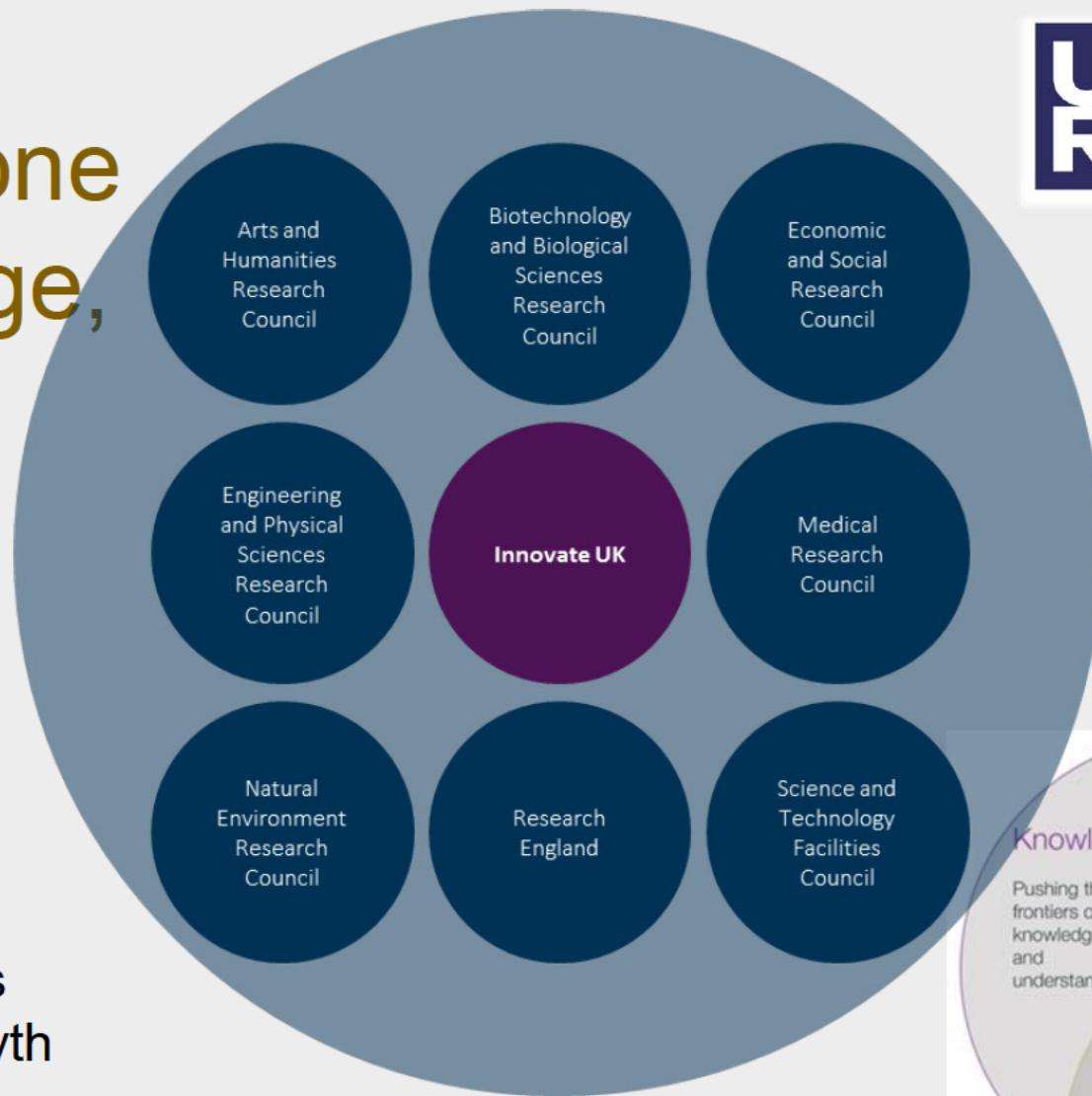
# **A short introduction to Innovate UK and UKRI**

# Benefiting everyone through knowledge, talent and ideas.

**UK Research and Innovation** brings together the 7 Research Councils, Innovate UK and Research England

As part of UK Research and Innovation, **Innovate UK** drives productivity and economic growth

We sit at the heart of delivering government's Industrial Strategy and target of UK R&D expenditure reaching 2.4% of GDP



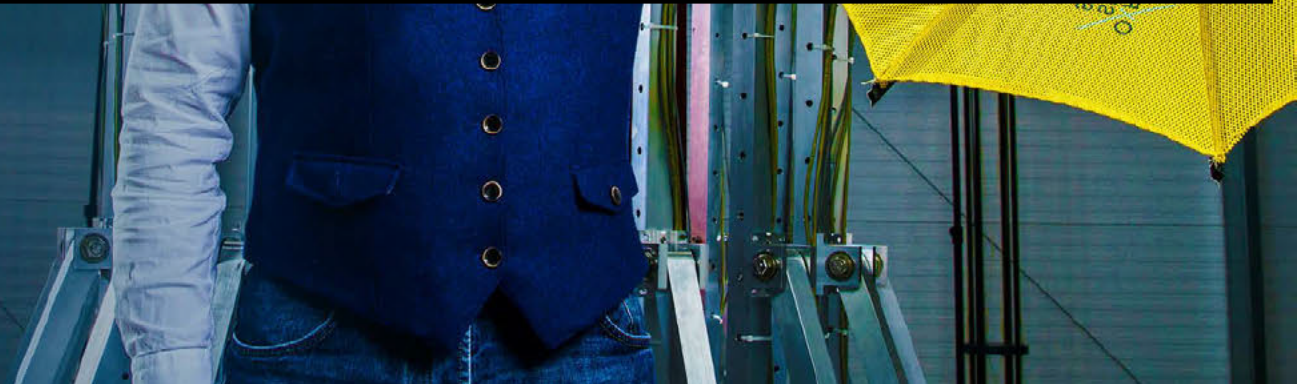
**UK Research and Innovation**



# Innovate UK

Innovate UK drives productivity and economic growth by supporting businesses to develop new ideas.

We connect businesses to the people that can help them, and fund businesses and research collaborations in all economic sectors, value chains and UK regions to accelerate innovation.

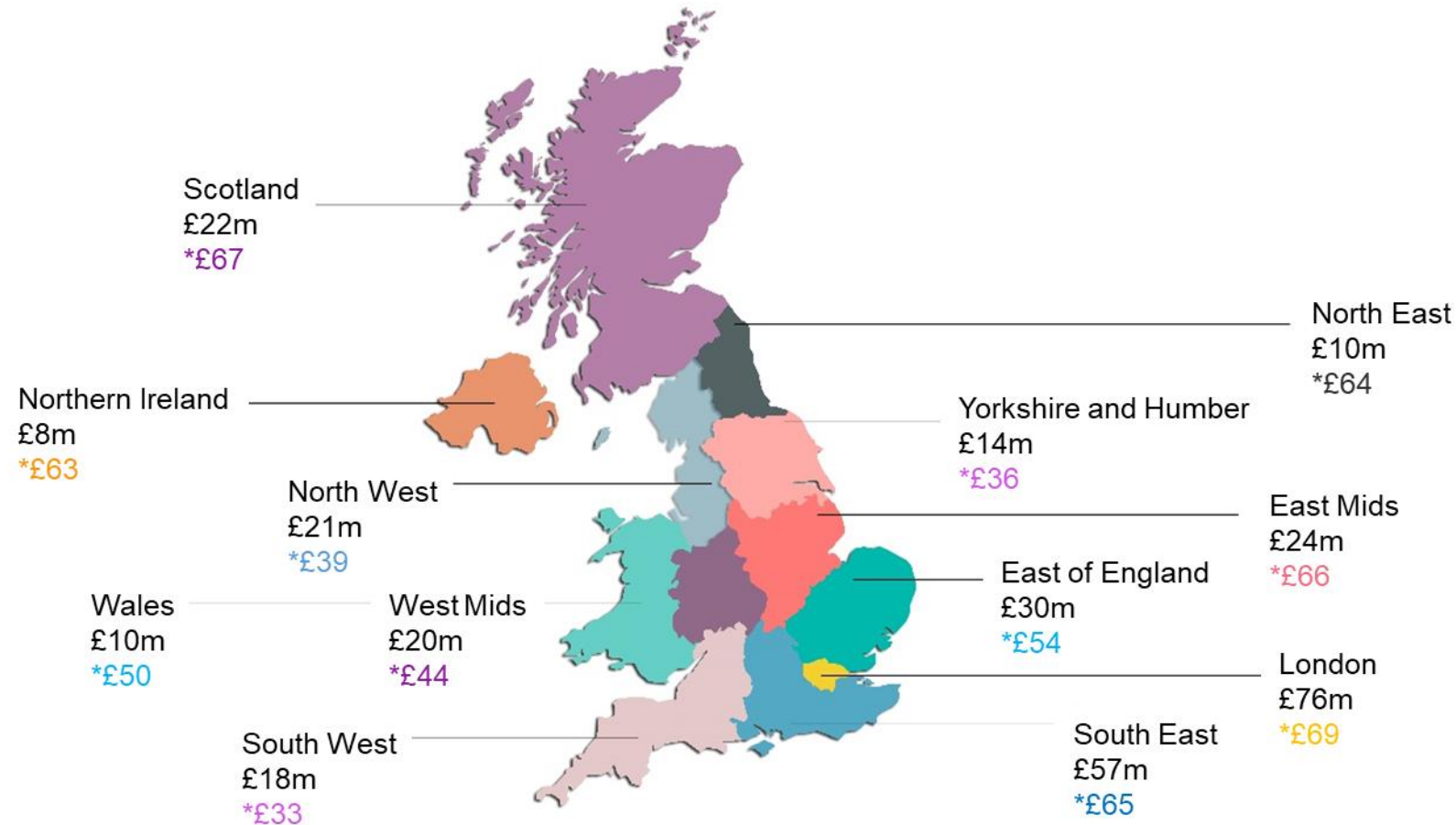




# Innovation is the key to UK's future growth and prosperity

- UK ranks 5th in Global Innovation Index
  - Innovation accounts for up to 50% of labour productivity growth
  - Firms that persistently invest in R&D have higher productivity
  - Innovating companies are more likely to export and generate growth

# Innovate UK core grant funding to nations and regions





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# Thank you

We look forward to working with you



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