



[Redacted]

14 February 2024

Dear [Redacted],

Freedom of Information request: FOI2024/00040

Thank you for your Freedom of Information request received on the 18 January 2024 in which you requested the following:

Your request:

For all Investor Partnership competitions (rounds 1-4) to date:

1. The total number of submitted applications
 2. The number of assessed applications
 3. The number of successful applications
 4. The success rate
 5. the minimum successful score
 6. the maximum successful score
 7. maximum score of failed applications
 8. average grant fund value per project
 9. the score distributions of the applications (e.g. % (or number) of applications which scored <70, 71-75, 76-80, 81-85, 86+)
 10. the count of applications by innovation area
 11. the count of successful projects by innovation area
 12. The number of successful projects that were a consortium of 2 partners
 13. The number of successful projects that were a consortium of 3+ partners
 14. The number of successful projects which included a university or research partner
 15. The number of applications which included a university or research partner
 16. the number of 1) applications and 2) successful projects with total project cost within £100k increments
- I would also like to request the number of unsuccessful applications, if any, which scored above the minimum funded score, please.*

Our response

I can confirm that UK Research and Innovation (UKRI) hold information relevant to your request. Please see the information below.

Competition Name: Future Economy Investor Partnerships SME Round 1-4

Table 1: Questions 1-8; 12-15 and 17

Questions	R1	R2	R3	R4
1. The total number of submitted applications	73	51	71	77
2. The number of assessed applications	57	43	56	65
3. The number of successful applications	21	17	29	27
4. The success rate (please base this off number of assessed applications vs assessed)	37%	40%	52%	42%

5. the lowest successful score	70	65.2	68.6	70
6. the highest successful score	83.8	86	86.2	90.25
7. the highest score of unsuccessful applications	83.6	82	86.4	85.6
8. average grant fund value per project (average grant requested)	£484,957	£588,955	£434,185	£391,795
12. The number of successful projects that were a consortium of 2 partners	0	0	0	0
13. The number of successful projects that were a consortium of 3+ partners	0	0	0	0
14. The number of successful projects which included a university or research partner	0	0	0	0
15. The number of applications which included a university or research partner	0	0	0	0
17. I would also like to request the number of unsuccessful applications, if any, which scored above the minimum funded score, please.	2	11	1	8

Table 2: Question 9. the score distributions of the applications (e.g. % (or number) of applications which scored <70, 71-75, 76-80, 81-85, 86+)

Score Range	R1		R2		R3		R4	
	Count	%	Count	%	Count	%	Count	%
<=70	20	35%	11	26%	17	30%	18	28%
70.1-75	12	21%	11	26%	9	16%	15	23%
75.1-80	15	26%	11	26%	18	32%	19	29%
80.1-85	10	18%	9	21%	10	18%	9	14%
85.1-90	0	0%	1	2%	2	4%	3	5%
90.1-95	0	0%	0	0%	0	0%	1	2%
95.1-100	0	0%	0	0%	0	0%	0	0%
Total	57	100%	43	100%	56	100%	65	100%

Please note, there is no innovation area for rounds 1 and 2 so data on the research category has been provided for Q10 and Q11 below.

Table 3: Question 10. the count of applications by Research Category for rounds 1 and 2

Research Category	R1	R2
Experimental development	6	11
Industrial research	51	26
Feasibility Studies	0	6
Grand Total	57	43

Table 4: Question 11. the count of successful projects by Research Category for rounds 1 and 2

Research Category	R1	R2
Experimental development	1	4
Industrial research	20	13
Feasibility Studies	0	0

Grand Total	21	17
--------------------	-----------	-----------

Table 5: Question 10. the count of applications by innovation area for rounds 3

Innovation area	Count
Advanced therapies	2
Agricultural productivity	1
Biosciences	4
Connected and autonomous vehicles	1
Creative industries	2
Diagnostics, medical technology and devices	9
Digital health	2
Digital industries	3
Digital technology	6
Energy efficiency	1
Independent living and wellbeing	1
Low carbon vehicles	1
Materials, process and manufacturing design technologies	2
Not categorised	15
Offshore wind	1
Polymers and plastics	1
Resource efficiency	1
Robotics and autonomous systems	1
Space technology	1
Sustainable materials	1
Grand Total	56

Table 6: Question 10. the count of applications by innovation area for round 4

Innovation area	Count
Additive layer manufacturing (ALM)	1
Advanced therapies	2
Aerospace	2
Agricultural productivity	1
Biosciences	3
Creative industries	3
Diagnostics, medical technology and devices	9
Digital health	7
Digital industries	6
Digital technology	4
Emerging technology	3
Energy - other	2
Energy and automotive	1
Energy efficiency	2
Energy systems	1
Material recovery and treatment	1
Materials, process and manufacturing design technologies	2
Polymers and plastics	1
Resource efficiency	3

Robotics and autonomous systems	2
Satellite applications	1
Smart infrastructure	1
Sustainable materials	3
Therapeutic and medicine development	4
Grand Total	65

Table 7: Question 11. the count of successful projects by innovation area for round 3

Innovation area	Count
Advanced therapies	2
Agricultural productivity	1
Biosciences	3
Connected and autonomous vehicles	1
Diagnostics, medical technology and devices	7
Digital health	1
Digital industries	2
Digital technology	5
Energy efficiency	1
Independent living and wellbeing	1
Low carbon vehicles	1
Materials, process and manufacturing design technologies	1
Robotics and autonomous systems	1
Space technology	1
Sustainable materials	1
Grand Total	29

Table 8: Question 11. the count of successful projects by innovation area for round 4

Innovation area	Count
Additive layer manufacturing (ALM)	1
Advanced therapies	2
Agricultural productivity	1
Creative industries	3
Diagnostics, medical technology and devices	2
Digital health	3
Digital industries	1
Digital technology	2
Emerging technology	2
Energy efficiency	2
Energy systems	1
Material recovery and treatment	1
Materials, process and manufacturing design technologies	1
Polymers and plastics	1
Resource efficiency	1
Satellite applications	1
Sustainable materials	2
Grand Total	27

Table 9: Question 16. the number of 1) applications and 2) successful projects with total project cost within £100k increments

Project Costs (£)	Assessed R1	Funded R1	Assessed R2	Funded R2	Assessed R3	Funded R3	Assessed R4	Funded R4
0-100000	0	0	0	0	0	0	38	0
100000-199999	1	0	1	0	4	0	1	1
200000-299999	7	2	7	1	13	4	3	3
300000-399999	6	1	0	0	5	2	4	4
400000-499999	5	4	3	2	7	5	3	3
500000-599999	0	0	3	2	6	4	3	3
600000-699999	4	0	2	1	2	2	0	0
700000-799999	5	5	2	1	6	5	4	4
800000-899999	6	2	3	2	1	1	2	2
900000-999999	20	7	12	4	6	2	6	6
1000000-1099999	2	0	0	0	2	2	1	1
1100000-1199999	0	0	0	0	0	0	0	0
1200000-1299999	0	0	2	0	1	0	0	0
1300000-1399999	0	0	0	0	0	0	0	0
1400000-1499999	0	0	0	0	0	0	0	0
1500000-1599999	0	0	2	0	0	0	0	0
1600000-1699999	1	0	0	0	0	0	0	0
1700000-1799999	0	0	1	1	1	1	0	0
1800000-1899999	0	0	0	0	1	1	0	0
1900000-2000000	0	0	5	3	1	0	0	0
Grand Total	57	21	43	17	56	29	65	27

For the Investor Partnership competitions UKRI adopted a portfolio approach to the allocation of funding for these competitions. Further information on the portfolio approach can be found at the [Innovate UK General Guidance](#)¹ webpage.

If you have any queries regarding our response or you are unhappy with the outcome of your request and wish to seek an internal review of the decision, please contact within the next 40 working days:

Head of Information Governance
Email: foi@ukri.org

Please quote the reference number above in any future communications.

If you are still not content with the outcome of the internal review, you may apply to refer the matter to the Information Commissioner for a decision. Generally, the ICO cannot make a decision unless you have exhausted the review procedure provided by UKRI. The Information Commissioner can be contacted at: www.ico.org.uk.

If you wish to raise a complaint regarding the service you have received or the conduct of any UKRI staff in relation to your request, please see UKRI's complaints policy: <https://www.ukri.org/about-us/policies-and-standards/complaints-policy/>

Yours sincerely,


Information Governance
Information Rights Team

¹ https://www.ukri.org/councils/innovate-uk/guidance-for-applicants/general-guidance/what-happens-after-you-have-submitted-your-application/?_ga=2.70744656.1770083017.1663756381-2126497687.1663161362#contents-list

UK Research and Innovation
foi@ukri.org | dataprotection@ukri.org