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RE/AEJ
May 22 2006

Professor Z Fan
Director of BCAST
Brunel University
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Dear Professor Fan

PARTICIPATION IN 'TWIN ROLL RHEO CASTING PROGRAM'

I am sorry to have to advise you that we will not be continuing with the 'Twin Roll Rheo-Cast Program'.

After much discussion and extensive evaluation with our new management team, it was decided that the project no longer fitted our strategic development objectives and that our intensions should be to focus on our existing core processes to enhance their flexibility and cost base.

I would like to apologise for any inconvenience this may cause you.

Yours sincerely

// Research & Development Manager

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